



NOTICE OF PUBLIC HEARING

Notice is hereby given that the Board of County Commissioners of Leon County, Florida (the "Board") will conduct a public hearing on Tuesday, November 22, 2005, at 6:00 p.m., or as soon thereafter as such matter may be heard, at the County Commission Chambers, 5th Floor, Leon County Courthouse, 301 South Monroe Street, Tallahassee, Florida, to consider the approval of an issue of revenue bonds by the Leon County Research and Development Authority (the "Authority"), in the principal amount of not to exceed \$4,000,000 (the "Bonds") on behalf of Danfoss Turbocor Compressors, Inc. (the "Company"). The proceeds of the Bonds will be used to pay a portion of the costs of a manufacturing facility (the "Facility") for air conditioning compressors that use magnetic technology. The Facility is to be constructed by the Authority and leased to and operated by the Company. The Facility will be located at Lots 1D, 2D and 3D in Innovation Park, Tallahassee, Florida.

The hearing will be held for the purpose of affording residents of Leon county, Florida, and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of Bonds and the nature and location of the Facility to be financed with the proceeds thereof.

THE BONDS WILL NOT CONSTITUTE AN INDEBTEDNESS OF THE STATE OF FLORIDA, LEON COUNTY OR ANY POLITICAL SUBDIVISION THEREOF, but will be payable solely from the revenues derived by the Authority from the leasing of the Facility to the Company.

The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). Subsequent to the public hearing, the Board will consider whether to approve the issuance of the Bonds as required by Section 147(f) of the Code. All interested parties are invited to present their comments at the public hearing at the time and place set forth above.

Anyone wishing to appeal the action of the Board with regard to this matter will need a record of the proceedings and should ensure that a verbatim record is made.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing a special accommodation to participate in this proceeding should contact Christine Coble or Facilities Management, Leon County Courthouse, 301 South Monroe Street, Tallahassee, Florida 32301, by written request at least 48 hours prior to the proceeding. Telephone: 606-5300 or 606-5000; 1-800-955-8771 (TDD), or 1-800-955-8770 (Voice), or 711 via Florida Relay service.

November 8, 2005

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